

NEWS RELEASE

Agricultural Prices
July 31, 2002

NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in July was 102 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 12 percent from last year and 15 percent above two years ago. The All Crops Index, at 104 percent of the base, was up 17 percent from July 2001 while the All Livestock Index, at 93 percent, was down 7 percent from last year. July indexes are calculated using preliminary mid-month prices.

The June Index of Prices Received for All Farm Products, recalculated with full month prices, was 95 percent of the base, up 8 percent from June 2001. The All Crops Index, at 95 percent, was up 12 percent from the previous year while the All Livestock Index, at 94 percent, was down 7 percent.

Preliminary July prices, followed by the change from June, were:

- Spring Wheat, \$3.15 per bushel, up 26 cents;
- Durum Wheat, \$3.25 per bushel, up 4 cents;
- Feed Barley, \$1.60 per bushel, up 1 cent;
- Malting Barley, \$2.00 per bushel, up 7 cents;
- Corn, \$2.00 per bushel, up 10 cents;
- Soybeans, \$5.00 per bushel, up 46 cents;
- Flaxseed, \$5.50 per bushel, up 18 cents;
- Oil Sunflower, \$13.00 per hundredweight (cwt.), up \$1.70;
- Non-Oil Sunflower, \$13.50 per cwt., up 70 cents;
- All Dry Edible Beans, \$27.20 per cwt., down \$1.70;
- Alfalfa Hay, \$67.00 per ton, up \$7.00;
- Other Hay, \$46.00 per ton, up \$7.00;
- Steers and Heifers, \$71.00 per cwt., down \$1.00;
- Cows, \$38.00 per cwt., down 70 cents;
- Calves, \$82.00 per cwt., up \$1.10.

June whole month prices, with no preliminary July, followed by the change from May were:

- Navy Beans, \$15.80 per cwt., up 20 cents;
- Pinto Beans, \$30.10 per cwt., down 40 cents;
- Hogs, \$36.70 per cwt., up 40 cents;
- Lambs, \$71.30 per cwt., up \$12.00;
- Sheep, \$18.00 per cwt., down \$1.60.

July prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. June prices are based on sales data for the entire month.

For More Information Contact:

Doug Hartwig, State Statistician • NDSU, IACC 448 • 701-239-5306
E-mail: nass-nd@nass.usda.gov • Internet: <http://www.nass.usda.gov/nd/>

PRICES RECEIVED BY FARMERS, July 15, 2002 ^{1/}

Item	Unit	NORTH DAKOTA			UNITED STATES			Effective U.S. Parity Price July 2002
		July 2001	June 2002	July 15, 2002	July 2001	June 2002	July 15, 2002	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, Durum	Bu	2.55	3.21	3.25	2.74	3.40	3.71	---
Other Spring	Bu	2.70	2.89	3.15	2.81	2.98	3.29	---
Winter	Bu	2.07	2.87	3.00	2.61	2.91	3.18	---
All	Bu	2.65	2.93	3.16	2.63	2.93	3.22	9.51
Corn	Bu	1.72	1.90	2.00	1.87	1.97	2.07	6.44
Rye	Bu	1.39	---	---	---	---	---	5.60
Oats	Bu	1.16	---	---	1.33	1.95	1.79	3.93
Barley, Feed	Bu	1.47	1.59	1.60	1.63	1.83	1.89	---
Malting	Bu	1.83	1.93	2.00	2.26	2.49	2.39	---
All	Bu	1.67	1.70	1.76	2.00	2.09	2.07	6.33
Sunflower, Oil	Cwt	8.13	11.30	13.00	---	---	---	---
Non-oil	Cwt	11.10	12.80	13.50	---	---	---	---
All	Cwt	9.16	12.00	13.20	8.71	11.80	13.70	---
Baled Hay, Alfalfa	Ton	49.00	60.00	67.00	105.00	102.00	102.00	---
Other	Ton	35.00	39.00	46.00	72.50	73.20	72.20	---
All	Ton	45.00	58.00	61.00	96.30	95.80	93.60	---
Flaxseed	Bu	4.30	5.32	5.50	4.28	5.32	5.49	11.20
Soybeans	Bu	4.47	4.54	5.00	4.79	4.88	5.50	14.10
Dry Edible Beans, Navy	Cwt	12.70	15.80	---	---	---	---	---
Pinto	Cwt	14.00	30.10	---	---	---	---	---
All	Cwt	14.10	28.90	27.20	16.80	26.70	25.60	47.60
Potatoes, Fresh ^{2/}	Cwt	---	11.80	---	10.10	16.60	---	---
Processing	Cwt	---	4.75	---	5.25	5.73	---	---
All	Cwt	---	5.10	---	6.46	9.95	11.40	13.40
Beef Cattle	Cwt	53.90	56.00	51.20	71.80	64.10	63.30	157.00
Steers & Heifers	Cwt	80.10	72.00	71.00	75.00	67.00	66.10	---
Cows	Cwt	43.80	38.70	38.00	42.90	39.30	37.70	---
Calves	Cwt	103.00	80.90	82.00	108.00	94.80	93.20	209.00
Sheep	Cwt	27.20	18.00	---	34.10	25.90	---	75.10
Lambs	Cwt	61.20	71.30	---	64.30	72.80	---	177.00
Hogs	Cwt	51.70	36.70	---	51.70	35.80	38.20	102.00

^{1/} Previous month and previous year prices are entire month average except for alfalfa, other and all hay which are mid-month prices. ^{2/} Fresh market prices only, includes table stock.

**INDEX NUMBERS OF FARM PRICES
July 15, 2002**

Indexes and Ratios	NORTH DAKOTA			UNITED STATES		
	July 2001	June 2002	July 15, 2002	July 2001	June 2002	July 15, 2002
PRICES RECEIVED	(1990-92 = 100)					
ALL FARM PRODUCTS	91	95	102	108	98	100
CROPS	89	95	104	104	106	111
Food Grains	94	94	112	88	95	105
Feed Grains & Hay	88	90	100	95	97	100
Oil Bearing Crops ^{1/}	82	96	104	86	88	99
Potatoes & Dry Beans ^{2/}	81	101	89	106	166	184
LIVESTOCK	100	94	93	112	91	89
Meat Animals	91	82	80	102	85	86
Dairy Products	117	119	117	124	89	86
Poultry & Eggs	97	97	97	119	102	97
PRICES PAID	---	---	---	124	123	123
RATIO ^{3/}	---	---	---	87	80	81

^{1/} Includes non-oil sunflower. ^{2/} North Dakota includes sugarbeets. ^{3/} Ratio of Index of Prices Received to Index of Prices Paid.

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N.D. Agricultural Statistics Service, USDA • P.O. Box 3166, Fargo, ND 58108-3166 • 701-239-5306
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